

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

**Document:** EBSA-2010-0050-DRAFT-6829

Comment on FR Doc # 2015-08831

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## Submitter Information

**Name:** John Best

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## General Comment

Stay OUT of my IRA. I'm an ordinary Joe and feel I have already been shafted by the Fed's policies. New proposed Labor Department regulations of what kinds of trades would be allowed in private accounts is nonsense.

Since one has to accept risks explicitly in any account to trade options, one acts with knowledge of the potential losses of any trade.

The elimination of options trading in private accounts is not going to be helpful or productive to those who save money in IRA's. It is just another example of onerous and misplaced government meddling in private business. If one or two individuals lose capital because they traded options, they know those possible outcomes and have to acknowledge them explicitly in any American IRA or brokerage account.

Why not just let the existing brokerage regulations stand and keep your regulation away from this activity? You would be doing your peers and supporters a big favor.